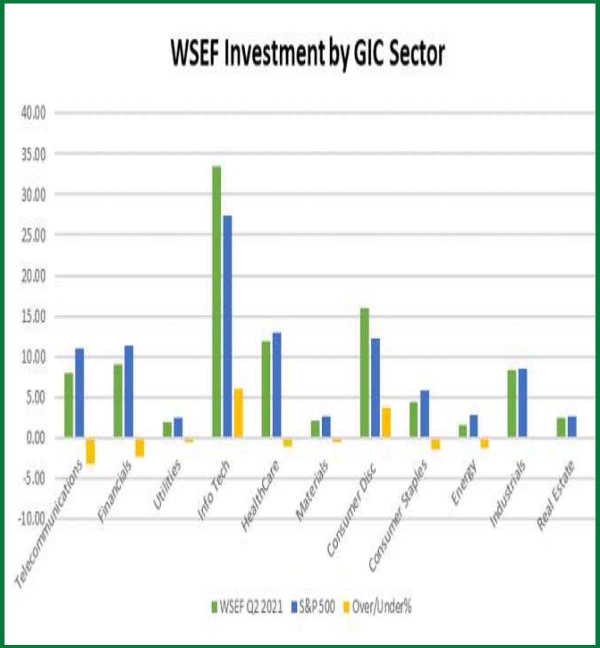
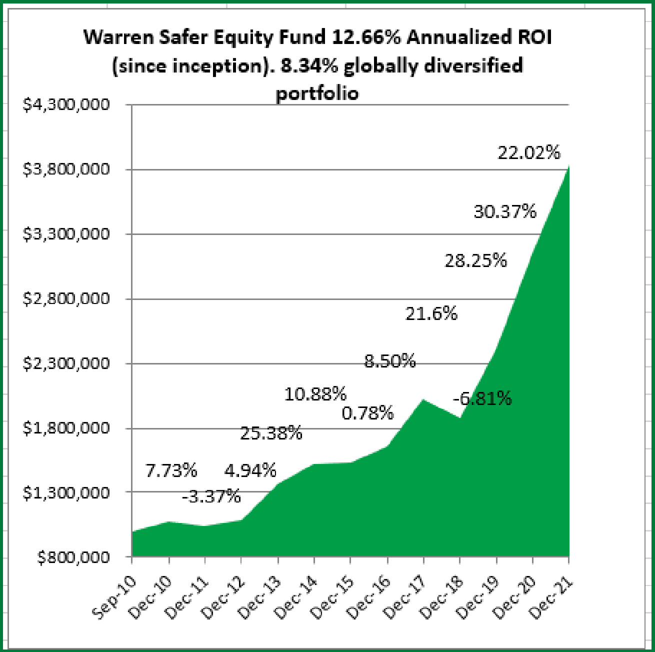
Warren Financial
Investing for a Greater Purpose®

Warren Financial Safer-Equity Fund





Charts and graphs from 2021 – see inside for details and disclosures

Warren Private Fund

At Warren Financial, we find truth in the idea that you can achieve your financial goals when you have a Greater Purpose in mind, going beyond just financial security. Our mission is clear: to assist our clients in achieving their financial objectives so that they can achieve their Greater Purpose. Our commitment in this process is to place fiduciary responsibility above all else.

Why create a private fund?

- For those clients who believe it's possible to lose less when markets go down and also make more when markets go up (example Covid-2020)
- Because grouping clients makes their money easier to protect
- For those clients who want to enjoy the assurance of annual PCAOB audits (by global accounting firm Eisner Amper)

Warren Financial Safer-Equity Fund

TOP 10 STOCK HOLDINGS (excluding ETFs)

Security	Ticker	Industry	Holdings
Amazon Inc.	AMZN	Consumer Discretionary	2.74%
The Trade Desk Inc.	TTD	Information Technology	2.47%
PayPal Inc.	PYPL	Information Technology	2.32%
Home Depot	HD	Consumer Discretionary	1.69%
Microsoft Corp.	MSFT	Information Technology	1.44%
Lockheed Martin	LMT	Industrials	1.31%
NVIDIA Corp.	NVDA	Information Technology	1.06%
JP Morgan Chase	JPM	Financials	0.99%
Workday Inc.	WDAY	Information Technology	0.95%
Chipotle Mexican Grill	CMG	Consumer Discretionary	0.82%

From Warren Safer-Equity Fund data 2021

Performance isn't about platitudes, it's about hard work

Performance requires
1. Attention to detail
2. Commitment to achieve the goal
3. Dedication to the customer

To learn more about Warren Financial, please visit www.WarrenFinancial.com

Why Warren Custom Portfolios:

1. **Because you are significant.** And you would like your team to also be significant. We have provided our opinions in Forbes, on Fox, on CNBC, Bloomberg, Barron's and other major media outlets.

2. **Because your plan should not be based on generalizations and estimates.** Instead, you want your plan to be based on comprehensive software analysis and be tailored specifically to your situation. And your portfolio should follow that exact pattern.

3. **Because you have achieved a level of success that demands attention.** Therefore, you deserve access to not only a fully customized stock/bond portfolio based on extensive research and a conviction buy list; but in addition, you DEMAND MORE. As an accredited investor, you also deserve access to "good", "better", or "special" investment opportunities from the private market, such as the Warren Safer-Equity Fund with it's 10+ year track record.

4. **Because you believe it's possible to be "better than average".** Warren Financial works to provide you with an opportunity for a better-than-average return on your investment dollars.

Statistics that "mean" something

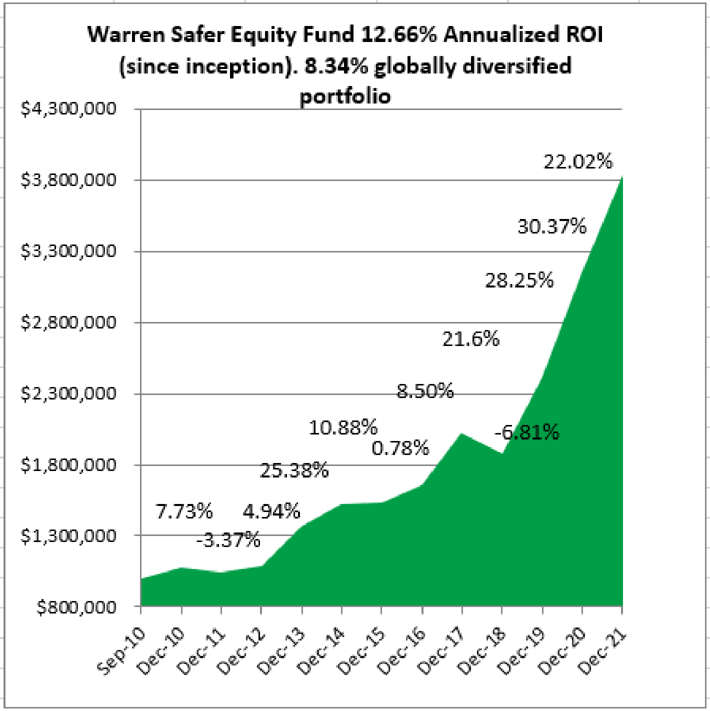
FUND RISK STATISTICS

	Warren Safer-Equity Fund
Average Annualized Return (since inception)	12.66% Inception thru 9/30/21 see disclosures elsewhere in this brochure
Standard Deviation (annual)	11.80%
Beta (monthly since inception)	0.95
Sharpe Ratio (annual)	1.05
Sortino Ratio (2 yr monthly rolling)	5.94 (annual under Benchmark target)
Best / Worst Month (since inception)	+15.44% / -11.93%
R2 (monthly since inception)	92.44%

- The Sortino ratio is designed to show how well a fund performs in a falling/down market. The higher the number the better the performance.
- Search the internet for funds with high sortino ratios. You will find that generally speaking the only funds with Sortino ratios this high or higher are health care only funds – which are "defensive" funds in nature and do in fact tend to do well in down markets, but also tend to struggle in rising/up markets.

Warren Financial
Safer-Equity Fund

Because you demand innovation



Because running with the herd isn't always a good decision

The key advantage to the Warren Safer-Equity Fund is the unique volatility hedge employed. Utilizing the Warren Macro-VIX Indicator, the volatility hedge protects assets just-in-time as opposed to typical ETF vol strategies that employ short, mid-term or mixed futures holdings. Warren Safer-Equity Fund utilizes options on VIX futures in an attempt to hedge away black swan or fat tail extreme market risks.

The fund consists of approximately 97-99% custom equity (Home Depot, Amazon, Apple, etc.) and 1-3% of volatility options when necessary.

WSEF: Monthly returns based on changes in the NAV as reported by administrator Alter Domus and confirmed by annual audit via Eisner Amper. Returns calculation: Compound daily changes roll up to monthly change. Annual calc: For a full year: (EndNAV/BeginNav)^(1/(#days/365) -1. For part year (not annualized): Compound daily change. Multi-year calculation: (EndNAV/BeginNav)^(1/(#days/365) -1. Dividends reinvested. After fees. See full disclosures on website. "Academic Portfolio" a.k.a, "Globally Diversified Portfolio" is a strategy we have observed in the industry. We calculated it, consisting of low cost ETFs all adjusted to include dividends 20%SPY, 25%AGG, 10%GSG, 25%VEA, 10%BIK(2008-2012), 10%IEMG(2013-current), 5%IWM, and 5%EMB after costs. The Academic/Global portfolio is not equivalent or comparable to the SP500 or the WF portfolios because it is not comprised of the same components, specifically, the Academic/Global portfolio includes bonds, small caps, emerging markets, commodities, etc which are not part of the SP500 nor part of the WF portfolio. All public ETF returns calculated using adjusted closes incl div after fee as reported by TD Ameritrade and/or Yahoo Finance. Benchmarks are not equal in composition or risk. Inception-to-date numbers for "the most recent quarter" use days, not years to calculate the ROR and thus is slightly different than annual ROR.

	Thru end last year		Thru most recent quarter	
	WSEF	Glob Div Port	WSEF	Glob Div Port
1 Yr Avg ROR	22.02%	16.70%	22.02%	16.70%
3 Yr Avg ROR	26.83%	17.88%	26.83%	17.88%
5 yr av annua	18.25%	12.51%	18.25%	12.51%
10 yr av annu	13.94%	10.24%	13.94%	10.24%
Incep Ann RC	12.60%	9.82%	12.66%	9.87%

Warren Financial
Investing for a Greater Purpose®

Warren Safer-Equity Fund PORTFOLIO MANAGEMENT

RANDY WARREN
CHIEF INVESTMENT OFFICER

- 25 years of investment experience
- Member of the Warren Financial Executive and Operating Committee
- MBA from West Chester University
- BS from University of Delaware
- Certified Senior Advisor
- Editorial contributor on Forbes.com

TROY LOGAN
CHIEF ECONOMIST

- 25 years of investment experience
- Member of the Warren Financial Executive and Operating Committee
- BS and MSc from University of California, Santa Cruz
- Editorial contributor on Forbes.com

SCOTT SHELLHAMER
MANAGING DIRECTOR

- 25 years of investment experience
- Member of the Warren Financial Executive and Operating Committee
- BS from Pennsylvania State University
- Editorial contributor on Forbes.com

For the Partner, C-suite executive, Entrepreneur, or HNW high net worth investor

Warren Financial:
large enough to bring you world class deals and experience but small enough to be nimble, personalized, and custom.

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www.WarrenFinancial.com