

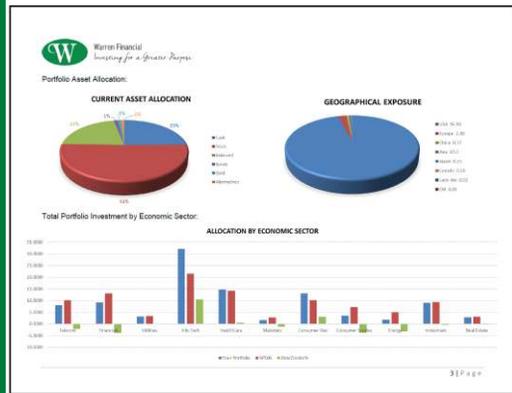


Warren Financial Investing for a Greater Purpose[®]

2019 Return:

Account Number	Account Desc	12/31/2018	12/31/2019	Cashflow	YTD %Chg	YTD Profit
9130000X	CLIENT 1 HOYIIRA	\$15,266.78	\$17,717.60	\$0.00	16.05	\$2,450.82
9130000X	CLIENT 1 IRA	\$55,047.97	\$69,133.92	\$0.00	25.52	\$13,085.95
9130000X	CLIENT 1 JOINT TEN WROS 2	\$5,365.50	\$7,290.86	\$0.00	20.95	\$1,925.36
9130000X	CLIENT 1 JOINT TEN WROS 1	\$5,122,773.13	\$7,094,879.58	-\$180,000.00	26.64	\$1,538,106.45
9130000X	CLIENT 1 SPOUSE HOYIIRA	\$65,626.31	\$85,515.65	\$0.00	34.89	\$19,889.34
9130000X	GRANDCHILD 1 LUTMA	\$0.00	\$5,795.37	\$5,000.00	15.91	\$795.37
9130000X	GRANDCHILD 2 LUTMA	\$0.00	\$5,268.25	\$9,000.00	5.36	\$268.25
Total:		\$6,552,653.69	\$7,902,497.31	-\$180,000.00	26.41	\$3,695,843.54

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Client 1 Joint Account 1 Holdings:

Account Number	Account Desc	12/31/2018	12/31/2019	Cashflow	YTD %Chg	YTD Profit
9130000X	CLIENT 1 JOINT TEN WROS 1	\$5,122,773.13	\$7,094,879.58	-\$180,000.00	26.64	\$1,538,106.45

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Client 1 Joint Account 1 Holdings:

Account Number	Account Desc	12/31/2018	12/31/2019	Cashflow	YTD %Chg	YTD Profit
9130000X	CLIENT 1 JOINT TEN WROS 1	\$5,122,773.13	\$7,094,879.58	-\$180,000.00	26.64	\$1,538,106.45
9130000X	CLIENT 1 JOINT TEN WROS 1	\$15,266.78	\$17,717.60	\$0.00	16.05	\$2,450.82
9130000X	CLIENT 1 JOINT TEN WROS 1	\$55,047.97	\$69,133.92	\$0.00	25.52	\$13,085.95
9130000X	CLIENT 1 JOINT TEN WROS 1	\$5,365.50	\$7,290.86	\$0.00	20.95	\$1,925.36
9130000X	CLIENT 1 JOINT TEN WROS 1	\$5,122,773.13	\$7,094,879.58	-\$180,000.00	26.64	\$1,538,106.45
9130000X	CLIENT 1 JOINT TEN WROS 1	\$65,626.31	\$85,515.65	\$0.00	34.89	\$19,889.34
9130000X	CLIENT 1 JOINT TEN WROS 1	\$0.00	\$5,795.37	\$5,000.00	15.91	\$795.37
9130000X	CLIENT 1 JOINT TEN WROS 1	\$0.00	\$5,268.25	\$9,000.00	5.36	\$268.25
Total:		\$6,552,653.69	\$7,902,497.31	-\$180,000.00	26.41	\$3,695,843.54

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Client 1 Joint Account 1 Holdings Continued:

Account Number	Account Desc	12/31/2018	12/31/2019	Cashflow	YTD %Chg	YTD Profit
9130000X	CLIENT 1 JOINT TEN WROS 1	\$15,266.78	\$17,717.60	\$0.00	16.05	\$2,450.82
9130000X	CLIENT 1 JOINT TEN WROS 1	\$55,047.97	\$69,133.92	\$0.00	25.52	\$13,085.95
9130000X	CLIENT 1 JOINT TEN WROS 1	\$5,365.50	\$7,290.86	\$0.00	20.95	\$1,925.36
9130000X	CLIENT 1 JOINT TEN WROS 1	\$5,122,773.13	\$7,094,879.58	-\$180,000.00	26.64	\$1,538,106.45
9130000X	CLIENT 1 JOINT TEN WROS 1	\$65,626.31	\$85,515.65	\$0.00	34.89	\$19,889.34
9130000X	CLIENT 1 JOINT TEN WROS 1	\$0.00	\$5,795.37	\$5,000.00	15.91	\$795.37
9130000X	CLIENT 1 JOINT TEN WROS 1	\$0.00	\$5,268.25	\$9,000.00	5.36	\$268.25
Total:		\$6,552,653.69	\$7,902,497.31	-\$180,000.00	26.41	\$3,695,843.54

Client 1 Joint Account 2 Holdings:

Account Number	Account Desc	12/31/2018	12/31/2019	Cashflow	YTD %Chg	YTD Profit
9130000X	CLIENT 1 JOINT TEN WROS 2	\$5,365.50	\$7,290.86	\$0.00	20.95	\$1,925.36
9130000X	CLIENT 1 JOINT TEN WROS 1	\$5,122,773.13	\$7,094,879.58	-\$180,000.00	26.64	\$1,538,106.45
9130000X	CLIENT 1 JOINT TEN WROS 2	\$65,626.31	\$85,515.65	\$0.00	34.89	\$19,889.34
Total:		\$75,114,654.94	\$90,681,274.99	-\$180,000.00	27.28	\$26,553,770.75

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Images above from a pure custom portfolio performance review

Warren Financial Pure Custom Portfolios



At Warren Financial, we find truth in the idea that you can achieve your financial goals when you have a Greater Purpose in mind, going beyond just financial security. Our mission is clear: to assist our clients in achieving their financial objectives so that they can achieve their Greater Purpose. Our commitment in this process is to place fiduciary responsibility above all else.

Warren Financial Custom Portfolios:

- For those clients who believe they are not just like everyone else.
- For those clients who believe their situation is a bit unique.
- For those clients who believe that being put into a pigeon-hole portfolio will only achieve pigeon-hole returns
- For those clients who believe that creating a customized, personalized portfolio can still help them achieve wealth creation and wealth preservation
- For those clients who want personalized, nimble, attention to detail.

High Touch, Personal Service

Immediate Support

Regular “on-track” meetings

- 1) **High Touch, Personal Service:** “Custom” is all about high touch and personal service. That’s why we focus our attention on you via your own personal relationship manager.
- 2) **Immediate Support:** Warren Financial provides nearly instant communications with an experienced portfolio manager or relationship manager. Our high touch, high service approach demands nothing less. Our website CHAT feature connects you instantly. Although

everyone likes the idea of a “team” approach, when you need an answer, you certainly don’t want some automated web-bot.

- 3) **Regular “on-track” meetings:** Your plans. Your goals. We like to meet regularly with our clients to be sure everyone is on the same page (every 3-6 months). Automate your appointment on a recurring basis, through your relationship manager, or directly from the Warren Financial loyalty iPhone app.

Service isn’t about platitudes, it’s about attitudes.



Service requires

1. Attention to detail
2. Commitment to achieve the goal
3. Dedication to the customer

What do the best service companies have in common?

To learn more about Warren Financial, please visit www.WarrenFinancial.com

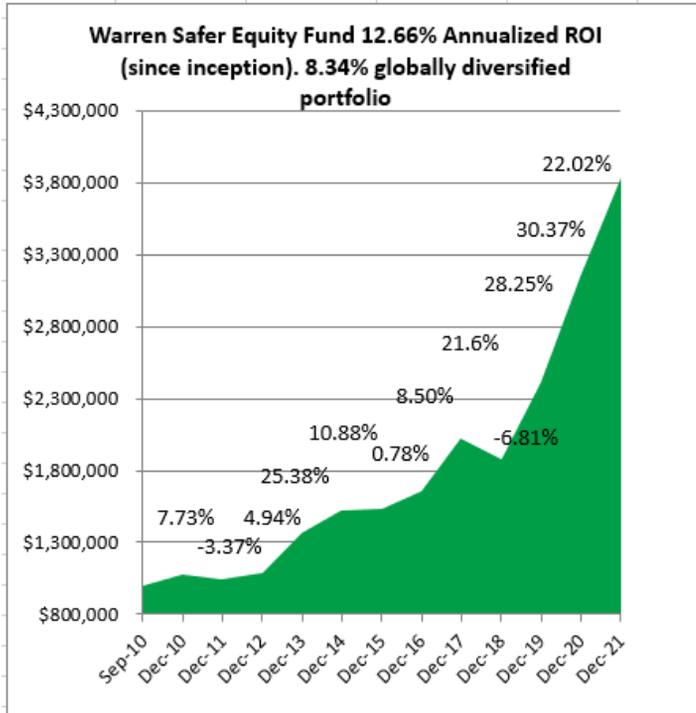


Why Warren Custom Portfolios:

1. **Because you are significant.** And you would like your team to also be significant. We have provided our opinions in Forbes, on Fox, on CNBC, Bloomberg, Barron's and other major media outlets.
2. **Because your plan should not be based on generalizations and estimates.** Instead, you want your plan to be based on comprehensive software analysis with embedded AI to be tailored specifically to your situation. And your portfolio should follow that exact pattern.
3. **Because you have achieved a level of success that demands attention.** Therefore, you deserve access to not only a fully customized stock/bond portfolio based on extensive research and a conviction buy list; but in addition, you DEMAND MORE. As an accredited investor, you also deserve access to "good", "better", or "special" investment opportunities from the private market, such as Venture Cap, Private Equity, Private funds based on "math models" and AI, direct investment in specific real estate projects (not funds that spread your investment all across the globe and grab the bulk of the profits for themselves).
4. **Because you believe it's possible to be "better than average".** Warren Financial works to provide you with an opportunity for a better-than-average return on your investment dollars.

Warren Financial Safer-Equity Fund

Because you demand innovation



Because running with the herd isn't always a good decision

The key advantage to the Warren Safer-Equity Fund is the unique volatility hedge employed. Utilizing the Warren Macro-VIX Indicator, the volatility hedge protects assets just-in-time as opposed to typical ETF vol strategies that employ short, mid-term or mixed futures holdings. Warren Safer-Equity Fund utilizes options on VIX futures in an attempt to hedge away black swan or fat tail extreme market risks.

The fund consists of approximately 97-99% custom equity (Home Depot, Amazon, Apple, etc.) and 1-3% of volatility options when necessary.

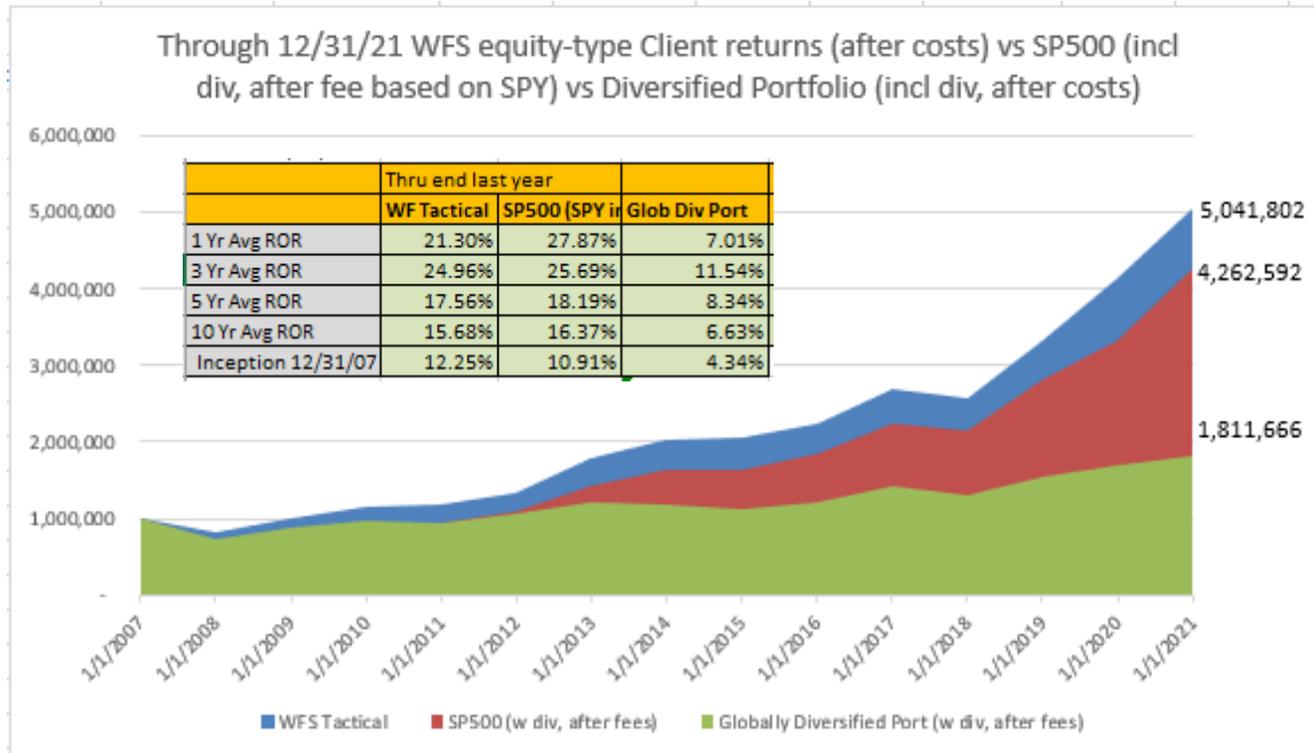
WSEF: Monthly returns based on changes in the NAV as reported by administrator Alter Domus and confirmed by annual audit via Eisner Amper. Returns calculation: Compound daily changes roll up to monthly change. Annual calc: For a full year: (EndNAV/BeginNav)^(1/#days/365)-1. For part year (not annualized): Compound daily change. Multi-year calculation: (EndNAV/BeginNav)^(1/#days/365)-1. Dividends reinvested. After fees. See full disclosures on website. "Academic Portfolio" a.k.a. "Globally Diversified Portfolio" is a strategy we have observed in the industry. We calculated it, consisting of low cost ETFs all adjusted to include dividends 20%SPY, 25%AGG, 10%GSG, 25%VEA, 10%BIK(2008-2012), 10%EMG(2013-current), 5%IWM, and 5%EMB after costs. The Academic/Global portfolio is not equivalent or comparable to the SP500 or the WF portfolios because it is not comprised of the same components, specifically, the Academic/Global portfolio includes bonds, small caps, emerging markets, commodities, etc. which are not part of the SP500 nor part of the WF portfolio. All public ETF returns calculated using adjusted closes incl div after fee as reported by TD Ameritrade and/or Yahoo Finance. Benchmarks are not equal in composition or risk. Inception-to-date numbers for "the most recent quarter" use days, not years to calculate the ROR and thus is slightly different than annual ROR.

	Thru end last year		Thru most recent quarter	
	WSEF	Glob Div Port	WSEF	Glob Div Port
1 Yr Avg ROR	22.02%	16.70%	22.02%	16.70%
3 Yr Avg ROR	26.83%	17.88%	26.83%	17.88%
5 yr av annua	18.25%	12.51%	18.25%	12.51%
10 yr av annu	13.94%	10.24%	13.94%	10.24%
Incep Ann RC	12.60%	9.82%	12.66%	9.87%



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Investing for a Greater Purpose®

Because the results should be objective and observable



- Refer to Disclosures page in your packet of materials or on our website for details on the calculations. Compound changes: $(\text{EndPrice}/\text{BeginPrice})^{(1/(\#\text{days}/365))} - 1$
- All WF Portfolios were selected that have substantially similar investment policies, objectives, and strategies. WF portfolios represent equity not bonds, similar to the SP500 SPY
- Warren Financial results based on after-fee calculations representing the real return to the client after costs
- Global/Academic Portfolio is a strategy we have observed in the industry. We calculated it, consisting of low cost ETFs all adjusted to include dividends 20%SPY, 25%AGG, 10%GSG, 25%VEA, 10%BIK(2008-2012), 10%IEMG(2013-current), 5%IWM, and 5%EMB after costs. The Global/Academic portfolio is not equivalent or comparable to the SP500 or the WF portfolios because it is not comprised of the same components, specifically, the Global/Academic portfolio includes bonds, small caps, emerging markets, commodities, etc which are not part of the SP500 nor part of the WF portfolio.
- All public ETF returns calculated using adjusted closes incl div after fee as reported by TD Ameritrade and/or Yahoo Finance



For the Partner, C-suite executive, Entrepreneur, or HNW high net worth investor

Warren Financial:

large enough to bring you world class deals and experience but small enough to be nimble, personalized, and custom.

610-363-2000

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