



Warren Financial
Investing for a Greater Purpose[®]



Private Wealth - Trust Services



At Warren Financial, we find truth in the idea that you can achieve your financial goals when you have a Greater Purpose in mind, going beyond just financial security. Our mission is clear: to assist our clients in achieving their financial objectives so that they can achieve their Greater Purpose. Our commitment in this process is to place fiduciary responsibility above all else.

Our Personal Trust Services can help you prepare for passing assets to the next generation.

To learn more about Warren
Financial, please visit
www.WarrenFinancial.com



Benefits of using a trust include:

1. **Tax Savings**...depending on thresholds set by Congress. In 2020 each individual receives an \$11.58 million exclusion, so for a couple both living in 2020 the exclusion doubles to \$23.16 million. If your estate is more than \$23.16 million then a trust can help save your heirs money on federal taxes.
2. **Ease of probate/ Increased Privacy**...trusts are one way to avoid probate and probate courts which are public record. Owning property in multiple states is a good reason for a trust.
3. **Change in Family Status**...remarriage is a common reason to setup trusts.
4. **Caring for Children**...sprinkling assets over time to help care for children with disabilities, children with addictions, and other family issues.
5. **Protection of assets**... Another common reason to setup a trust is for asset protection. Protection may no longer mean tax savings. Instead protection means protection from creditors, protection from lawsuits, protection from wayward children, protection from an ex-spouse, etc.

Warren Financial provides the following fiduciary trustee services to our clients:

- 1) **Accounting duties:** paying bills, retitling assets, make distributions.
- 2) **Custodial arrangements:** We typically utilize custody from TD Ameritrade to hold your Trust assets, track the value of those assets, maintain appropriate records, and collect interest and dividends at no cost to your trust.
- 3) **Maintenance and transfer of real estate:** obtaining titles, deeds, and appraisals
- 4) **Overseeing property:** evaluating and distributing personal property

- 5) **Management of unique assets:** Maintaining copyrights, patent rights, farm holdings, and oil and gas interests
- 6) **Estate Settlement:** preparing tax returns, paying creditors
- 7) **Distribution of assets:** Allocating property according to the trust terms
- 8) **Amending the trust documents** to name our partner trust firm, Advisor Private Wealth Trust (APWT) as the corporate trustee and Warren Financial as the investment manager.
- 9) **Funding:** Properly funding any and all sub-trusts.

Warren Financial Trust Services provides the following benefits to the customer:

- 1) Consolidated, connected and focused support. Hiring Warren Financial Trust Services is similar to hiring a general contractor to build your house instead of hiring your own plumber, electrician, carpenter, etc.
- 2) Your financial advisor knows your financial situation. So, instead of dealing with a Trustee advisor, you can accomplish all the tasks via your familiar Warren relationship manager/advisor.
- 3) A wide variety of trusts to accomplish various goals
- 4) Competitive pricing
- 5) A service model focusing on collaboration with you and your heirs
- 6) Experienced staff to assist you with all your trust needs, such as retitling of assets
- 7) Avoiding “Successor Trustee Risk” by appointing APWT as corporate trustee and Warren Financial as investment manager

You spent a great deal of time and resources working with Warren Financial.

Your Warren relationship manager knows you.

You have taken the time to ensure that your assets will be transferred according to your wishes.

You have taken the time to ensure that your assets will be managed according to your wishes.

Don't leave all these things up in the air - no one lives forever, but by utilizing Warren Financial Trust Services, you can ensure:

- ✓ That your long-term plans get implemented
- ✓ That you have provided for your heirs
- ✓ That your taxes and estate debts get paid
- ✓ That the proper tax returns will be filed
- ✓ That your heirs have followed all the IRS and state tax rules and regulations such that any estate audit will go more smoothly



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Annual Services at Cost 0.45% and lower

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| Tax strategy (tax prep is billed separately) | Tracking all expenditures and additions to income | Selling or retaining unique assets (cars, boats, etc.) |
| Distributing assets according to the terms of the document | Acting in the best interest of all beneficiaries | Collecting all death benefits (Soc Security, life insurance, retirement plans) |
| Properly funding any and all sub-trusts | Notifying all beneficiaries/charities of your financial plan | Issuing statements to beneficiaries |
| Determining if probate is necessary | Keeping accurate and detailed records | Obtaining appraisals on certain assets |
| Investing assets in a prudent manner | Determining who beneficiaries are | Deciding if partial distributions are prudent |
| Reading and interpreting trust document | Preserving trust assets | Assessing beneficiaries' needs and assets to approve distributions |
| Creating and distributing final accountings to beneficiaries | Using discretionary power to make distributions to beneficiaries | Updating cost basis to current value at date of death |
| Managing assets to result in reasonable growth within risk tolerance | Obtaining beneficiaries' consent for final distribution | Notifying banks, brokerage firms, and other financial institutions of death |
| Filing notice to creditors | Taking inventory of all assets and determining value | Transferring titles |
| Issue notices required under state statute and the trust document | Verifying and paying all final bills and taxes | Keeping beneficiaries informed of activity within the trust |
| Diversifying trust assets | Obtaining tax ID for the trust | Ordering death certificates |
| Paying funeral expenses | Transacting necessary business | Treating all beneficiaries equally and impartially |

Additional Cost Services

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| <p>Holding custody of non-standard assets, such as shares of a non-public corp, oil or gas interests, commercial real estate, etc.</p> | <p>\$1000/quarter year</p> |
| <p>Tax preparation</p> | <ul style="list-style-type: none"> • Irrevocable Trusts \$600 per EIN • Charitable exempt return (990) \$1,400 per account • Charitable Trusts (CRATs, CRUTs, 5227s) \$700/account • Other non-routine tax work \$175/hour |
| <p>Cash Distribution Charges</p> | <ul style="list-style-type: none"> • Free for all monthly automated billpay accounts • \$20 for each manual distribution |
| <p>An optional annual audit</p> | <ul style="list-style-type: none"> • Cost to engage a Public Company Accounting Oversight Board approved auditor (approximate cost of \$25,000) • Cost for Warren Financial to prepare the financials for the auditors \$10,000 • Minimum trust size \$10 million |





*No matter who you are, or where
you come from, planning for the
future with Warren Financial Trust
Services is always a good idea*

610-363-2000
www.WarrenFinancial.com



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