



## GLOBAL NEWS SELECT

## Tech Climbs, Pushing Nasdaq to Record High — Tech Roundup



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Shares of technology companies rose as traders rotated back into growth sectors, reversing a bias for value sectors that has endured for much of 2021.

The tech-heavy Nasdaq Composite closed at an all-time high, even as the Dow Jones Industrial Average and other major indexes struggle to recoup recent losses.

"The 'FAANG,' higher P/E stocks are growing like crazy; the revenues are just pouring in," said Randy Warren, chief investment officer at the Warren Safer-Equity Fund.

The prices of cryptocurrencies saw a wild bout of volatility Tuesday, with bitcoin dropping under \$30,000 for the first time this year, before recovering.

The profiles of several LinkedIn users have been blocked in China in recent weeks, raising concerns about censorship by the Microsoft-owned social network, The Wall Street Journal reported.

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