



Warren Financial  
*Investing for a Greater Purpose®*



# Private Wealth - Trust Services



At Warren Financial, we find truth in the idea that you can achieve your financial goals when you have a Greater Purpose in mind, going beyond just financial security. Our mission is clear: to assist our clients in achieving their financial objectives so that they can achieve their Greater Purpose. Our commitment in this process is to place fiduciary responsibility above all else.

Our Personal Trust Services can help you prepare for passing assets to the next generation.

To learn more about Warren  
Financial, please visit  
[www.WarrenFinancial.com](http://www.WarrenFinancial.com)



Benefits of using a trust include:

1. **Tax Savings**...depending on thresholds set by Congress. In 2020 each individual receives an \$11.58 million exclusion, so for a couple both living in 2020 the exclusion doubles to \$23.16 million. If your estate is more than \$23.16 million then a trust can help save your heirs money on federal taxes.
2. **Ease of probate/ Increased Privacy**...trusts are one way to avoid probate and probate courts which are public record. Owning property in multiple states is a good reason for a trust.
3. **Change in Family Status**...remarriage is a common reason to setup trusts.
4. **Caring for Children**...sprinkling assets over time to help care for children with disabilities, children with addictions, and other family issues.
5. **Protection of assets**... Another common reason to setup a trust is for asset protection. Protection may no longer mean tax savings. Instead protection means protection from creditors, protection from lawsuits, protection from wayward children, protection from an ex-spouse, etc.

Warren Financial provides the following fiduciary trustee services to our clients:

- 1) **Accounting duties:** paying bills, retitling assets, make distributions.
- 2) **Custodial arrangements:** We typically utilize custody from TD Ameritrade to hold your Trust assets, track the value of those assets, maintain appropriate records, and collect interest and dividends at no cost to your trust.
- 3) **Maintenance and transfer of real estate:** obtaining titles, deeds, and appraisals
- 4) **Overseeing property:** evaluating and distributing personal property

- 5) **Management of unique assets:** Maintaining copyrights, patent rights, farm holdings, and oil and gas interests
- 6) **Estate Settlement:** preparing tax returns, paying creditors
- 7) **Distribution of assets:** Allocating property according to the trust terms
- 8) **Amending the trust documents** to name our partner trust firm, Advisor Private Wealth Trust (APWT) as the corporate trustee and Warren Financial as the investment manager.
- 9) **Funding:** Properly funding any and all sub-trusts.

Warren Financial Trust Services provides the following benefits to the customer:

- 1) Consolidated, connected and focused support. Hiring Warren Financial Trust Services is similar to hiring a general contractor to build your house instead of hiring your own plumber, electrician, carpenter, etc.
- 2) Your financial advisor knows your financial situation. So, instead of dealing with a Trustee advisor, you can accomplish all the tasks via your familiar Warren relationship manager/advisor.
- 3) A wide variety of trusts to accomplish various goals
- 4) Competitive pricing
- 5) A strong service model focusing on collaboration with you and your heirs
- 6) Experienced staff to assist you with all your trust needs, such as retitling of assets
- 7) Avoiding “Successor Trustee Risk” by appointing APWT as corporate trustee and Warren Financial as investment manager

You spent a great deal of time and resources working with Warren Financial.

Your Warren relationship manager knows you.

You have taken the time to ensure that your assets will be transferred according to your wishes.

You have taken the time to ensure that your assets will be managed according to your wishes.

Don't leave all these things up in the air - no one lives forever, but by utilizing Warren Financial Trust Services, you can ensure:

- ✓ That your long-term plans get implemented
- ✓ That you have provided for your heirs
- ✓ That your taxes and estate debts get paid
- ✓ That the proper tax returns will be filed
- ✓ That your heirs have followed all the IRS and state tax rules and regulations such that any estate audit will go more smoothly



Warren Financial  
*Investing for a Greater Purpose<sup>®</sup>*

## Annual Services at Cost 0.45% and lower

Tax strategy (tax prep is billed separately)	Tracking all expenditures and additions to income	Selling or retaining unique assets (cars, boats, etc.)
Distributing assets according to the terms of the document	Acting in the best interest of all beneficiaries	Collecting all death benefits (Soc Security, life insurance, retirement plans)
Properly funding any and all sub-trusts	Notifying all beneficiaries/charities of your financial plan	Issuing statements to beneficiaries
Determining if probate is necessary	Keeping accurate and detailed records	Obtaining appraisals on certain assets
Investing assets in a prudent manner	Determining who beneficiaries are	Deciding if partial distributions are prudent
Reading and interpreting trust document	Preserving trust assets	Assessing beneficiaries' needs and assets to approve distributions
Creating and distributing final accountings to beneficiaries	Using discretionary power to make distributions to beneficiaries	Updating cost basis to current value at date of death
Managing assets to result in reasonable growth within risk tolerance	Obtaining beneficiaries' consent for final distribution	Notifying banks, brokerage firms, and other financial institutions of death
Filing notice to creditors	Taking inventory of all assets and determining value	Transferring titles
Issue notices required under state statute and the trust document	Verifying and paying all final bills and taxes	Keeping beneficiaries informed of activity within the trust
Diversifying trust assets	Obtaining tax ID for the trust	Ordering death certificates
Paying funeral expenses	Transacting necessary business	Treating all beneficiaries equally and impartially

## Additional Cost Services

<p>Holding custody of non-standard assets, such as shares of a non-public corp, oil or gas interests, commercial real estate, etc.</p>	<p>\$1000/quarter year</p>
<p>Tax preparation</p>	<ul style="list-style-type: none"> <li>• Irrevocable Trusts \$600 per EIN</li> <li>• Charitable exempt return (990) \$1,400 per account</li> <li>• Charitable Trusts (CRATs, CRUTs, 5227s) \$700/account</li> <li>• Other non-routine tax work \$175/hour</li> </ul>
<p>Cash Distribution Charges</p>	<ul style="list-style-type: none"> <li>• Free for all monthly automated billpay accounts</li> <li>• \$20 for each manual distribution</li> </ul>
<p>An optional annual audit</p>	<ul style="list-style-type: none"> <li>• Cost to engage a Public Company Accounting Oversight Board approved auditor (approximate cost of \$25,000)</li> <li>• Cost for Warren Financial to prepare the financials for the auditors \$10,000</li> <li>• Minimum trust size \$10 million</li> </ul>





*No matter who you are, or where  
you come from, planning for the  
future with Warren Financial Trust  
Services is always a good idea*

610-363-2000

[www.WarrenFinancial.com](http://www.WarrenFinancial.com)



Warren Financial  
*Investing for a Greater Purpose*