Warren Financial
Investing for a Greater Purpose

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Weekly Worries and Opportunities Report

Economic Commentary by Randy Warren, Chief Investment Officer

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What to Watch for (Catalysts):

1. It's finally time to WORRY about politics. As we have said in these reports before, if Trump were to catch up in the polls the stock market would have to rethink its assumption that Hilary would win the White House. Markets don't like to rethink assumptions. This typically leads to a short term decline in the market.

2. WORRY about what the Federal Reserve. Fed governors are out in force trying to convince the world that the Fed is serious about raising rates. Higher rates cause concern for bonds and stocks.

The Key: *Our Macro-VIX Indicator popped up briefly to 65 out of 100 indicating there is concern in the markets*

Drivers in the Market

- Fed speak on Monday by Lockhart, Kashkari, and Brainard (all doves). This is the last time we will hear from Fed speakers before the Sept 20-21 Fed meeting at which rates will be raised – or left alone.
- Weekly jobless claims on Thursday along with the Producer Price Index. Friday brings the Consumer Price Index and the Baker Hughes oil rig count
- Thursday Oracle reports earnings (expected $.54)

Buy:

September is often full of volatility. Any sell-off is an opportunity to buy some great growth stocks at cheaper prices, such as UA, ULTA, FB, AMZN, and NVDA.